



## Chelsea L. May

Partner

555 17th Street, Suite 3200, Denver, CO 80202

P 303.295.8098

[clmay@hollandhart.com](mailto:clmay@hollandhart.com)

**Chelsea draws on legal knowledge and experience as a CPA to deliver pragmatic solutions to clients' tax and business planning needs.**

### PRACTICES

Trust, Estate, Business Succession  
Planning, and Administration  
Federal Income Taxation  
Private Client  
Family Office and Trust Companies

### INDUSTRIES

Outdoor Recreation

### EDUCATION

University of Colorado Law School, J.D.,  
2005

Order of the Coif  
Case Notes and Comments Editor,  
*Journal on Communications and High  
Technology Law*

University of Oklahoma, B.B.A., Finance  
and International Business; Bachelor of  
Accountancy, 1999  
*Summa cum laude*

### BAR ADMISSIONS

Wyoming  
Colorado

Chelsea advises high-net-worth individuals, fiduciaries, philanthropists, and entrepreneurs on issues related to estate planning, wealth transfer planning, income tax planning, and business succession. She specializes in the creation and implementation of sophisticated multi-generational planning designed to optimize tax efficiency and administrative ease and to minimize future conflict.

As a former Certified Public Accountant, Chelsea brings a unique and practical perspective in addressing her clients' needs. By combining her extensive legal know-how with her previous auditing and accounting experience, she crafts creative and pragmatic business-focused solutions. She works with clients across all industries and professions, including real estate, farm and ranching, food and beverage, retail, start-up companies, and private equity.

Chelsea prepares estate, wealth transfer, philanthropic, and business succession plans that incorporate and reflect a client's individual objectives, philosophies, values, and goals. She also specializes in the administration of high-net-worth estates and trusts in both Colorado and Wyoming. She currently serves as the head of the Private Client Group at Holland & Hart.

### EXPERIENCE

- Estate, gift and generation-skipping transfer tax planning
- Irrevocable trust planning including intentionally defective irrevocable trusts (IDITs), dynasty trusts, grantor trusts, grantor retained annuity trusts (GRATs), qualified personal residence trusts (QPRTs), and irrevocable life insurance trusts (ILITs)
- Values based trusts
- Business succession planning
- Private trust companies
- Community and marital property planning
- Planning for minors
- Wills and revocable trusts
- Powers of attorney and living wills

- Asset titling and customized beneficiary designations
- Estate administration
- Trust administration
- Limited liability companies and family partnerships
- Income tax planning
- Charitable planning

## **PUBLICATIONS**

"Charitable Trusts," *Colorado Bar Association, Denver, CO*, Co-Author, 2011, Updated 2017

## **RECOGNITION**

- *Chambers High Net Worth (HNW) Guide: Private Wealth Law - Colorado, 2022-2023*
- Colorado Super Lawyers® Rising Stars, Estate & Probate, 2012, 2013, 2015, 2016
- *The Best Lawyers in America®*, Trusts and Estates, 2020, 2022-2024; Tax Law, 2021-2024

## **PROFESSIONAL AND CIVIC AFFILIATIONS**

- American Bar Association, Member
- Colorado Bar Association, Section of Taxation and Section of Probate and Trust, Member
- Colorado Women's Bar Association, Member
- Rocky Mountain Estate Planning Council, Member
- Destination Imagination Colorado, Volunteer