



Jennifer Benda

Partner
303.295.8203
Denver
jebenda@hollandhart.com



Rachel Gillette

Partner
303.295.8241
Denver
rkgillette@hollandhart.com

the buzz: Cannabis News & Policy Update | March 2025

Insight — March 28, 2025

Welcome back to *the buzz*, our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz*, highlights include:

- Federal Updates: CTA update—no BOI required for US companies; no progress on rescheduling
- Around the states: Major enforcement against unlicensed DC cannabis operators; FL and ID attempt to ban legalization ballot measures; more states seek to increase cannabis taxes
- Hemp: CA and TX are banning consumable hemp products with any amount of THC
- Psilocybin: CO's Natural Medicine program, permitting use of 'magic mushrooms' in licensed healing centers is in early licensing stages; NM may get the nation's third regulated medical psilocybin program if the Governor signs legislation

[Read Here](#)

Want *the buzz* delivered monthly?

Never miss a cannabis news and policy update. Use the button below to sign up for future monthly newsletters.

[Sign Up](#)

This publication is designed to provide general information on pertinent legal topics. The statements made are provided for educational purposes only. They do not constitute legal or financial advice nor do they necessarily reflect the views of Holland & Hart LLP or any of its attorneys other than the author(s). This publication is not intended to create an attorney-client relationship between you and Holland & Hart LLP. Substantive changes in the law subsequent to the date of this publication might affect the analysis or commentary. Similarly, the analysis may differ depending on the jurisdiction or circumstances. If you have specific questions as to the application of the law to your activities, you should seek the advice of your legal counsel.

